GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:757
ANSWERED ON:21.11.2016
Aims and Objectives of Energy Security through Goa Summit
Prabakaran Shri K.R.P.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether the Government has organised Goa summit to strengthen its energy security and long term supplies of hydrocarbons and diversification of imports from foreign countries and if so, the details thereof along with aims and objectives achieved through the said summit;
(b) whether the Government has granted any approval to a consortium of Indian energy companies to buy stakes from foreign countries so far and if so, the details thereof; and
(c) whether the Government has given approval for long pending Russian proposal to set up gas supply pipeline to India and if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)
(a) 17th India-Russia Annual Summit was held in Goa on 15.10.2016. During the summit, following three documents were signed:
(i) MoU between Engineers India Limited and Gazprom on the Joint Study of a gas pipeline to India and other possible areas of cooperation.
(ii) Cooperation Agreement in the area of Education and Training between ONGC Videsh Ltd. and Rosneft Oil Company; and
(iii) Programme of Cooperation (PoC) in the Field of Oil and Gas for the period 2017-18.
(b) Cabinet Committee on Economic Affairs (CCEA) has given approval on 28.9.2016 for acquisition of 29.9.% stake in LLC Taas-Yuryakh Naftegazodobycha (TAAS) and 23.9% stake in JSC Vankorneft(Vankorneft) by Indian Consortium comprising Oil India Limited (OIL), Indian Oil Corporation Limited (IOCL) and Bharat PetroResources Limited (BPRL) from M/s Rosneft Oil Company (Rosneft), the National Oil Company (NOC) of Russian Federation (Russia) and its subsidiary.
(c) During the India-Russia Annual Summit, and MoU was signed between Engineers India Limited and Gazprom on "The Joint Study of a gas pipeline to India and other possible areas of cooperation".
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